

NATIONAL POLICY STATEMENT ON FOLLOW THE MONEY

The Government of Pakistan's policy in relation to tackling money laundering and terrorist financing is to ensure there is a whole of government approach to "follow the money" as a matter of priority during investigations, prosecutions, and subsequent confiscation in all money laundering, terrorism financing and high risk predicate crimes.

Pakistan is committed to developing and maintaining a risk-sensitive AML/CFT regime with the aim to enhance cooperation and coordination amongst the AML/CFT stakeholders both domestically and internationally. Pakistan has adopted a universal approach to combating money laundering and terrorism financing through generating sound and effective financial intelligence reports for the consumption of LEAs.

Through this policy, the Government is committed to protecting the financial system and the broader economy in Pakistan from criminality through robust financial system to ensure that dirty money does not find its ways into the financial system and ensure a robust beneficiary identification system.

The Government of Pakistan is committed to implementing a transparent, robust and efficient approach to investigating money laundering and terrorist financing and to the seizure, confiscation and management of criminal assets by supporting relevant agencies in cooperatively achieving this goal.

Specifically, in relation to confiscation, the Government of Pakistan believes it is an effective means of disrupting and deterring financial crime as it deprives criminals of the proceeds of their crimes and removes financial support for terrorism and further ensures that targeted financial sanctions are implemented in letter & spirit.