



FINANCIAL MONITORING UNIT (FMU)

**EXPRESSION OF INTEREST
PROCUREMENT OF SERVICES OF CONSULTANT FOR FMU**

Financial Monitoring Unit (FMU) is an autonomous body of the Federal Government established under section 6 (1) of the Anti-Money Laundering Ordinance, 2007 (now AML Act, 2010). FMU is mandated to perform as the Financial Intelligence Unit and a central agency in the AML/CFT regime of Pakistan.

FMU intends to hire the services of a Pakistani National as consultant on contract basis having AML/CFT policy level experience in areas, especially related to National Risk Assessment on Money Laundering and Terrorist Financing, experience of AML/CFT at Financial Institutions and Regulators with experience of working on Mutual Evaluation Reports on part of regulators and regulated entities, exposure to working on FATF Recommendations and experience of working with Law Enforcement or intelligence Agencies, in a transparent manner by adopting PPRA Rules, 2004 and Procurement of Consultancy Services Regulations, 2010.

The Expression of Interest shall be submitted in two separate envelopes, one marked ORIGINAL and one marked COPY and must be delivered to the address below in office hours within 15 days of publishing of this advertisement.

Shortlisted candidates qualifying the eligibility criteria will be contacted for submission of Technical and Financial Proposal. Pursuant to Regulation- 3(B) Methods of Selection of Consultants of "Procurement of Consultancy Services Regulations, 2010" of PPRA; Quality and Cost Based Selection will be adopted for the selection of consultant.

FMU reserves the right to cancel this invitation at any stage. This invitation of EOI along with TORs and eligibility criteria is also posted on the PPRA and FMU websites: <http://www.ppra.org.pk> and <http://www.fmu.gov.pk>

**DIRECTOR GENERAL
FINANCIAL MONITORING UNIT (FMU)
2ND FLOOR, SBP MAIN BUILDING
I.I. CHUNDRIGAR ROAD, KARACHI.
PH: 021-99221975 FAX NO. 021-99221512
EMAIL: procurement@fmu.gov.pk**

Terms of Reference (TOR)

The Terms of Reference include but not limited to:

1. Follow-up actions on Pakistan's National Risk Assessment (NRA) on ML & TF;
2. Follow-up actions on Pakistan's Mutual Evaluation Report (MER), 2019;
3. Development and implementation of Action Plan and Roadmap on MER;
4. Strengthening cooperation with Law Enforcement Agencies (LEAs) and intelligence agencies with reference to use of Financial Intelligence;
5. To assist in improving the level of coordination between Financial Institutions, FMU and LEAs to ensure effective utilization of Financial Intelligence;
6. To assist in developing appropriate responses to Mutual Evaluation and other reviews

The contract shall be awarded initially for 02 years from the date of contract award, renewable based upon satisfactory performance.

Eligibility Criteria

The following eligibility criteria shall be followed:

S. No.	Eligibility Criteria	Allocated Score	Scoring Methodology
1.	The interested candidates shall be appearing in the Active Tax Payer List of FBR	Maximum 10 Marks	If appearing in the Active Tax Payers List = 10 Marks; if not then 0 Marks
2.	Education: Post Graduate or equivalent degree in Business Administration / Public Administration / Banking / Finance / Accounting / Commerce / Economics or related field with at least second Division from a local or foreign university or institution recognized by HEC or Fellow Member of a recognized professional Accounting body.	Maximum 20 Marks	Masters in relevant field or Fellow Member of a recognized professional Accounting Body = 15 Marks PhD = 20 Marks
3.	Experience: At least 10 years with 5 years in senior level position, in banking industry / regulatory experience in AML/CFT related areas and experience of working with LEAs and intelligence agencies	Maximum 40 Marks	Experience with Banking Sector/Regulator: <ul style="list-style-type: none"> • Less than 10 years = Not eligible • 10-15 Years = 10 Marks • More than 15 Years = 15 Marks Senior Level Experience: <ul style="list-style-type: none"> • Less than 05 Years = Not Eligible

		<ul style="list-style-type: none"> • 05-10 Years = 10 Marks • More than 10 Years = 15 Marks <p>Experience in working with LEAs and intelligence agencies = 10 marks</p>
4.	<u>Age</u> : Minimum 40 Years	Mandatory
5.	The interested candidates should not be currently engaged with FMU in any position. The candidates already serving in any Government or private organization shall be required to resign and get clearance from their present employer before joining FMU.	Mandatory

In order to qualify for the next stage, 70% or more score should be obtained by respective candidate.

Interested candidates having the requisite qualification are requested to submit their Expression of Interest by providing information that they possess which reflects their required capabilities and expertise (including personal profile, project details, relevant experience, description and experience of similar work, etc.).

Shortlisted candidates who will qualify the stated eligibility criteria will be contacted for submission of Technical and Financial Proposal. Pursuant to Regulation- 3(B) Methods of Selection of Consultants of “Procurement of Consultancy Services Regulations, 2010” of PPRA; Quality and Cost Based Selection will be adopted for the selection of consultant.