

Financial Monitoring Unit (FMU) Government of Pakistan



QUARTERLY REPORT Analysis Division

QUARTER 3, 2020

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EXECUTIVE SUMMARY

STRs

FMU has received 21,420 during the first three quarters of the year 2020. Out of which, 8,028 STRs have been received during the third quarter (Jul-Sep) of the year 2020.

MAJOR SECTORS

Major reporting Sectors include Banks and Exchange Companies.

CTRs

1,314,748 CTRs have been received during the third quarter (Jul-Sep) of the year 2020.

STRATEGIC ANALYSIS

During the third quarter of 2020, FMU also conducted and disseminated Strategic Analysis on Cash Couriers & Strategic Analysis on Currency Transaction Reports.



STR REPORTING



Financial Monitoring Unit known as FMU, is the financial intelligence unit of Pakistan. Its core functions are to receive STRs and CTRs, their analysis and dissemination.

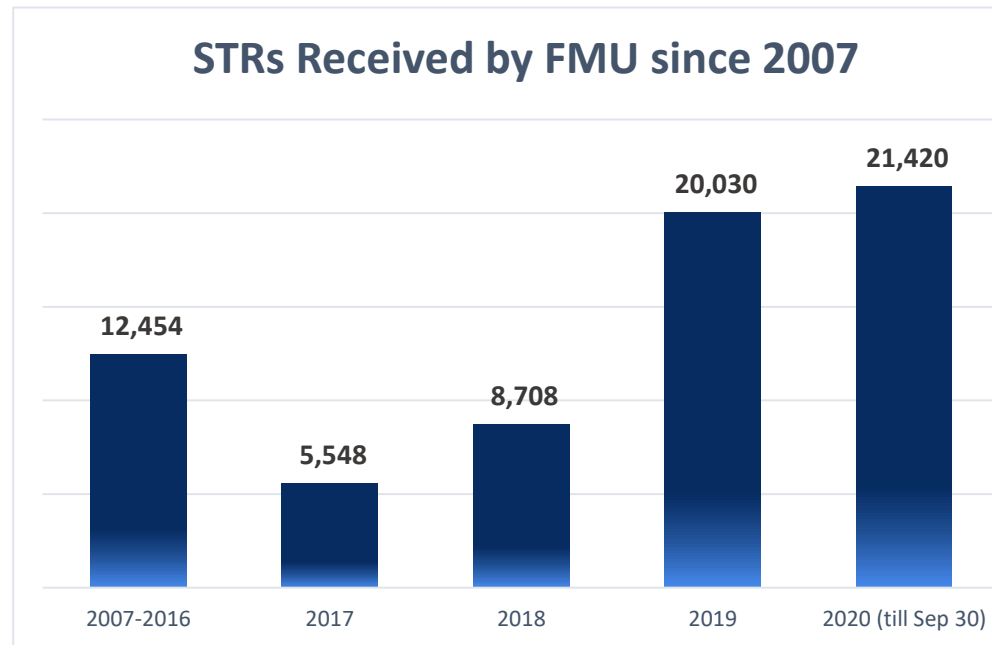
The STRs and CTRs are filed by financial institutions and designated non-financial businesses and professions.



The reporting of STRs has drastically increased over the years.

For the first three quarters of 2020, FMU has received around 21,420 STRs.

STRs Received by FMU since 2007



CTR REPORTING

Year Wise CTRs Received



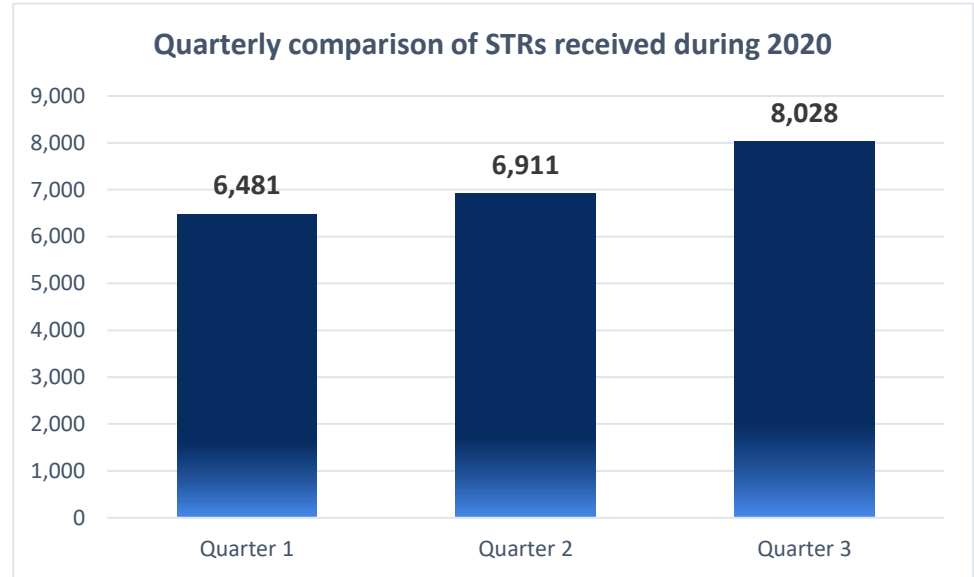


STR REPORTING QUARTERLY COMPARISON 2020



STRs REPORTING COMPARISON

- In 3rd quarter of 2020 STRs increased by 16% in comparison to 2nd quarter of 2020.

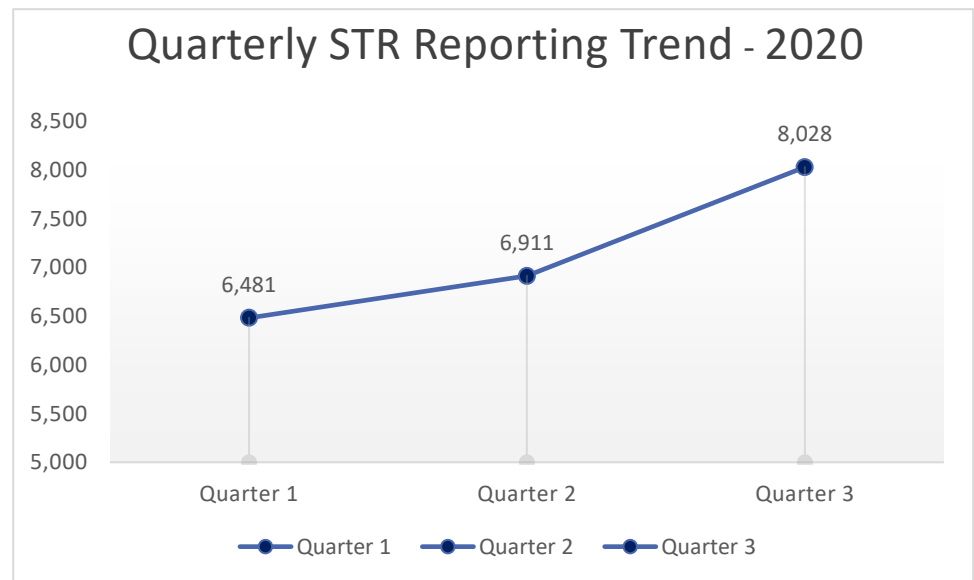


STRs TREND



STRATEGIC ANALYSIS

- FMU conducted Strategic Analysis on Cash Couriers & Strategic Analysis on Currency Transaction Reports (CTRs)

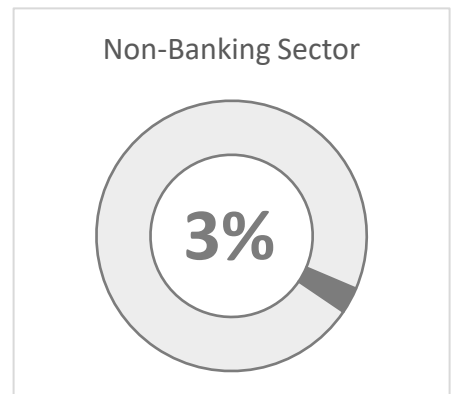
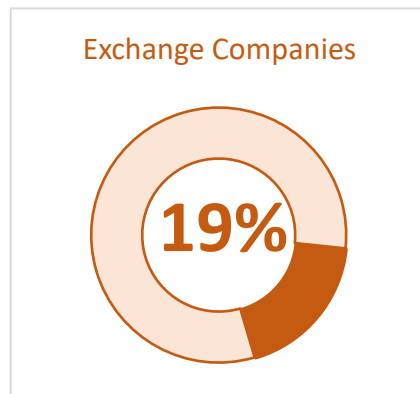
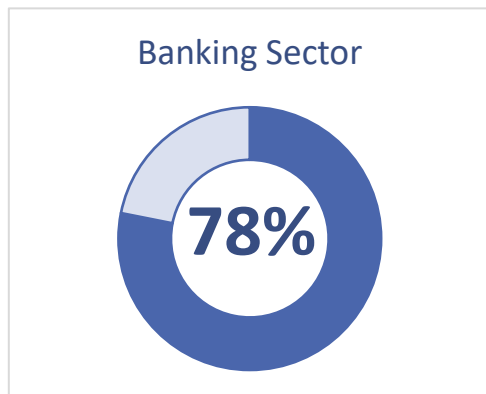




STR REPORTING-SECTOR WISE-2020

SUMMARY

	Q1	Q2	Q3	Total
Banking Sector	4,753	5,772	6,209	16,734
Exchange Companies	1,444	1,022	1,558	4,024
Non-Banking Sector	284	117	261	662
Total	6,481	6,911	8,028	21,420

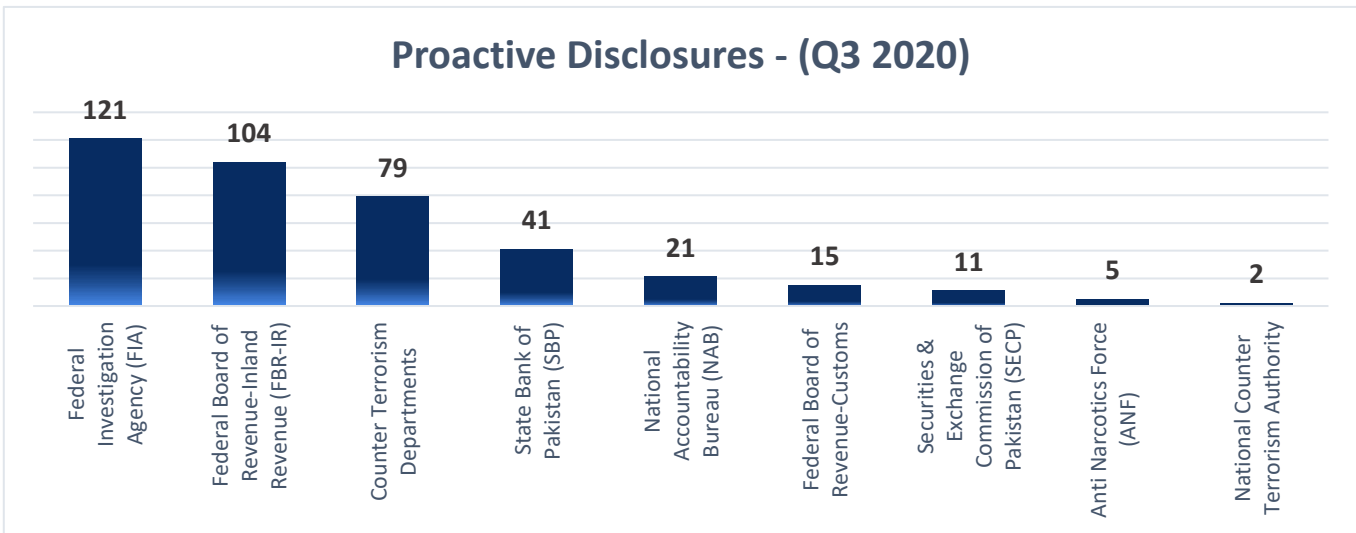


STR REPORTING SECTOR WISE-2020

Reporting of STRs (Institutions Wise)	Quarter 1	Quarter 2	Quarter 3
<i>Private Commercial Banks</i>	3312	4566	4425
<i>Islamic Banks</i>	411	562	915
<i>Foreign Banks</i>	0	4	1
<i>Specialized Banks</i>	4	5	16
<i>Public Commercial Banks</i>	615	274	462
<i>Micro Finance Banks</i>	411	361	390
Banking Sector	4753	5772	6209
<i>Exchange Companies (A)</i>	1124	810	1296
<i>Exchange Companies (B)</i>	320	212	262
Exchange Companies (A) & (B)	1444	1022	1558
<i>DFI</i>	0	0	0
<i>Insurance</i>	224	72	190
<i>Brokerage Firm</i>	13	8	7
<i>Asset Management Company</i>	20	14	20
<i>Leasing</i>	0	0	0
<i>Micro Finance Institutions (MFIs)</i>	17	9	7
<i>Modarba Company</i>	0	0	0
<i>Investment Bank</i>	0	0	0
<i>Electronic Money Institution (EMI)</i>	0	0	0
Non Banking Sector / NBFIs	274	103	224
<i>State Bank of Pakistan (SBP)</i>	2	0	0
<i>SECP</i>	2	0	2
<i>Directorate General of DNFBP, FBR (for reporting)</i>	0	0	0
Supervisory Bodies (SBP, SECP, Directorate DNFBP)	4	0	2
<i>SBP, Banking Services Corporation (SBP-BSC)</i>	5	2	5
<i>Central Directorate of National Savings</i>	0	2	17
<i>Pakistan Post</i>	0	8	10
<i>DNFBPs</i>	0	0	0
<i>LEAs and other govt. agencies</i>	1	2	3
Others (DNFBPs, BSC, CDNS and other Govt. agencies)	6	14	35
Total	6,481	6,911	8,028

FINANCIAL INTELLIGENCE (DISCLOSURES) SENT TO LEAs (Q3 - 2020)

Total Disclosures	Proactive Disclosures	Reactive Disclosures
608	399	209



- Proactive Disclosures are the Financial Intelligences based on the STRs/CTRs received from REs and sent to LEAs after performing detailed analysis by FMU.



- Reactive Disclosures are the Financial Intelligences based on requests received from LEAs

Financial Intelligences Disseminated to LEAs Predicate Offence Wise – Quarter 3

TF & ML Related

	Designated categories of offences as per FATF	Q3 (July to Sep)
1	TF (UNSCR-1267)	11
2	TF (UNSCR-1373)	34
3	TF (others)	21
4	Sexual exploitation, including sexual exploitation of children;	1
5	Illicit trafficking in narcotic drugs and psychotropic substances;	2
6	Corruption and bribery/Unexplained Assets as per NAO/Cheating Public At large/ unjustified High Turnover	8
7	Benami Accounts/Transactions	1
8	Fraud;	5
9	Misuse of Donations	1
10	Murder, grievous bodily injury;	1
11	Smuggling / Offences under Customs Act	10
12	Currency Smuggling;	2
13	Tax Evasion / Tax Crime	50
	Total	147

Other offences

	Designated categories of offences as per FATF	Q3 (July to Sep)
1	Regulatory Violation/ Regulatory Advice	62
2	Grey Telephony	1
3	Virtual Currency	7
4	Trade Based Money Laundering (TBML)	5
5	Hawala/Hundi	91
6	Illegal Trade in Financial Instruments /FCY	5
7	Ground Check	30
	Total	201

QUARTERLY CTRs REPORTING (2020)

	Q1	Q2	Q3
Currency Transaction Reports (CTRs)	404,576	378,458	531,714

