



Invitation for Bids (IFB)

IFB No. FMU / F&A / Health Insurance / 2023 / 001

Date: November 14, 2023

Financial Monitoring Unit (FMU) Government of Pakistan

FMU invites sealed bids (Technical and Financial Proposals sealed in separate envelopes) from eligible bidders for **“Procurement of Health Insurance Facility (Hospitalization) for FMU Employees”** for a period of **One Year (Extendable for Two more Years upon satisfactory performance and Mutual Consent)** as per details mentioned in the “Technical Specification” in the Bidding Documents.

Bidding will be conducted under Open Competitive Bidding pursuant to ‘**Single-Stage Two Envelopes procedure**’ as per **Rule 36(b) of Public Procurement Rules (PPR) 2004** and is open to all eligible Bidders as defined in the PPR, 2004 that meet the following minimum eligibility/qualification criteria:

1. Bidder should Not be blacklisted under the provision of Rule 19 of Public Procurement Rules 2004.
2. Bidders must be registered with the relevant Federal and/or Provincial Tax Authorities and must also appear on the Active Taxpayer List (ATL) of the FBR.
3. The bidders should possess valid Certificate of Registration as per Insurance Ordinance, 2000.
4. The bidder shall have a minimum of IFS “A” or above rating by PACRA/VIS.
5. The bidders should have at least 5 years’ experience of providing group health insurance services.
6. The bidders should have experience of providing group health insurance services to at least 20 local/international organizations during last three (03) years.
7. Annual Net Premium Revenue of minimum Rs.500 Million in each of last three years.
8. Bidder must have verifiable presence/support/Regional/branch office in the Provincial Capitals and Islamabad to provide support services.

The bidders are required to give their best and final prices as no negotiations are expected. The rates quoted must remain valid for a period of 120 (One Hundred and Twenty) days after opening of bids.

Interested eligible bidders may obtain an electronic (soft) copy of the bidding documents upon submission of a written application to the address below and payment of a non-refundable fee of Rs.2,500/- (Rupees Two thousand five hundred only), through deposit in Government Treasury Account (receipt should be provided) during working hours after publication of this IFB till closing thereof. This IFB is also being uploaded on the websites <http://www.ppra.org.pk> and <http://www.fmu.gov.pk>. The interested bidder may bring along a USB flash drive to obtain the soft copy of the bidding documents or may request bidding documents to be emailed. Bids will only be accepted from the bidders who obtain the Tender Documents, after due process defined above.

A Pre-Bid meeting will be held on Monday, 20th November 2023 at 11:00 am at FMU office.

Bid security of an amount **PKR75,000/- (Pak Rupees Seventy Five Thousand Only)** must be accompanied with the Technical Bid in a separate sealed envelope. Bidders have to submit complete requirements for the bids. Late bids will be rejected. Bids submitted without signed Bid Form by authorized nominee of the bidder will be rejected. Bid with material deviation, exception, objection, conditionality, or reservation will also be rejected.

Sealed Bids must be delivered at the office of the undersigned on or before **Wednesday, November 29, 2023, at 11:00 AM**. Bids will be opened, in the presence of bidders’ representatives who choose to attend, at **11:30 AM same day** at FMU Office.

Deputy Director (F&A)

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