



FINANCIAL MONITORING UNIT (FMU)
GOVERNMENT OF PAKISTAN
2ND FLOOR, SBP MAIN BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI 4400

FMU-Circular No. 11 of 2020

November 05, 2020

Central Directorate of National Savings (CDNS)

Dear Sirs/Madams,

Red Flag Indicators for Central Directorate of National Savings (CDNS)

In terms of Section 7 (1) of Anti-Money Laundering Act, 2010, the reporting entities including CDNS are required to promptly report Suspicious Transactions Reports (STRs) to Financial Monitoring Unit for potential Money Laundering (ML) / Terrorism Financing (TF) related activities.

2. In order to identify a suspicion that could be indicative of Money Laundering (ML) or Terrorism Financing (TF), FMU has prepared the red flag indicators in consultation with National Savings (AML and CFT) Supervisory Board that are specially intended as an aid for the CDNS and are attached as ["Red Flag Indicators for Central Directorate of National Savings \(CDNS\)"](#).

3. These red flags may appear suspicious on their own; however, it may be considered that a single red flag would not be a clear indicator of potential ML / TF activity. However, a combination of these red flags, in addition to analysis of overall financial activity and client profile may indicate a potential ML / TF activity.

Encl: ["Red Flag Indicators for Central Directorate of National Savings \(CDNS\)"](#).

Yours truly,

Sd/-
(Adnan Imran)
Director

Copy to:

The Director General, Central Directorate of National Savings (CDNS)
The Governor, State Bank of Pakistan
The Chairman, Securities and Exchange Commission of Pakistan